



Nuki closes financing round of over 20 million euros

Cipio Partners invests in the Graz-based company Nuki Home Solutions GmbH. The capital will be used to expand market leadership in Europe.

Graz (Austria) – 06/08/2021. **Nuki Home Solutions GmbH, which specializes in smart access solutions, announces the closing of a new financing round. The new investor Cipio Partners takes over a minority stake in Nuki. The existing investors Up to Eleven, Fortuna and Venta are also participating in this investment round. Allegion PLC ceases to be a shareholder but remains as a strategic partner in the future.**

Market leader for smart access

The Graz-based company Nuki Home Solutions is the leading provider of retrofit, smart access solutions in Europe. The uprising company is set to revolutionize access to homes. The core product is the Nuki Smart Lock 2.0, an electronic door lock. In combination with the Nuki smartphone app and a wide range of integration options in well-known smart home systems, Nuki offers its users a significant plus in convenience and security around the door. With the Nuki Opener, another main product in the portfolio, entrance doors of apartment buildings can be opened via the intercom by using a smartphone. Additionally, Nuki provides a range of accessories, like the Keypad and the Fob, that allow access without a smartphone.

New investor on board

Cipio Partners is a leading investment management and consulting firm for European growth capital and minority buyouts for technology companies.

“The smart home market is in an investment frenzy these days. We believe Nuki, - with its leading product offering, clear value propositions to its users, multi-channel presence and substantial revenues - is one of the most compelling investment propositions around,” comments Alexander Brand, Managing Partner of Cipio Partners on the investment.

“The market for smart access is growing exponentially. I am proud that Nuki is significantly driving these developments as the market leader in Europe. With this investment round we can consistently advance our vision of revolutionizing the access to homes,” explains Martin Pansy, co-founder and CEO of Nuki Home Solutions GmbH.

Expansion of market leadership

Since Nuki’s market launch in 2016, the company has grown to be the market leader for smart, retrofit access solutions in Europe. “The potential that is out there on the market is enormous - the digitalization of keys and locks is only just beginning. Through continuous development of our products and sales channels, we will open up further exciting segments for Nuki in the future,” states Martin Pansy about the market development plans of the company. Nuki only recently presented the Smart Door, which integrates all Nuki features directly into the door as part of the Works with Nuki program. From autumn 2021, the tried and tested smart technology from Nuki will be available as a set for direct installation in a motorized door for new buildings and renovation projects.

Further investments planned

To achieve these ambitious goals, Nuki will more than double the team of currently 100 employees in the coming years. At the company's headquarters in Graz alone, over 10 million euros will be invested in the development of new products and technologies.

About Nuki Home Solutions GmbH

Nuki is a leading provider of retrofit intelligent access solutions for Europe.

One team, one mission

“We have set ourselves the goal of making existing access solutions more intelligent and thereby replacing the physical key. We're excited to take on the challenge because we believe in simplifying everyday life through the use of mobile technologies, “says Nuki CEO Martin Pansy, explaining his company's mission.

Nuki Home Solutions GmbH was founded in Graz (Austria) in 2014. After successful crowdfunding in 2015, the company has grown steadily and employs more than 100 people in Graz. In addition to the established Smart Lock in the current version 2.0 and an extensive range of accessories, Nuki is working hard to further develop smart access solutions for a completely keyless future. Further information can be found at <http://nuki.io/en/>.

About Cipro Partners

Founded in 2003, Cipro Partners is a leading investment management and advisory firm for European Growth Capital & Minority Buyouts for Technology Companies. Cipro Partners targets European growth stage technology businesses with €10-50 million in revenue and makes initial investments typically ranging from €3-10 million. Cipro Partners operates from offices in Luxembourg and Munich. Further information is available at www.cipiopartners.com